

LEWIS
AND
ROCA
LLP
LAWYERS

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3993 Howard Hughes Parkway, Suite 600
Las Vegas, NV 89169-5996
Facsimile (702) 949-8321
Telephone (702) 949-8320

40 North Central Avenue, Suite 1900
Phoenix, Arizona 85004-4429
Facsimile (602) 734-3824
Telephone (602) 262-5756

Susan M. Freeman AZ State Bar No. 004199
Email: sfreeman@lrllaw.com
Rob Charles NV State Bar No. 006593
Email: rcharles@lrllaw.com
John Hinderaker AZ State Bar No. 018024
Email: jhinder@lrllaw.com

Attorneys for USACM Liquidating Trust

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA

In re:

USA COMMERCIAL MORTGAGE
COMPANY,

USA CAPITAL REALTY ADVISORS,
LLC,

USA CAPITAL DIVERSIFIED TRUST
DEED FUND, LLC,

USA CAPITAL FIRST TRUST DEED
FUND, LLC,

USA SECURITIES, LLC,

Debtors.

Affects:

- ☐ All Debtors
- ☒ USA Commercial Mortgage Company
- ☐ USA Capital Realty Advisors, LLC
- ☐ USA Capital Diversified Trust Deed Fund, LLC
- ☐ USA Capital First Trust Deed Fund, LLC
- ☐ USA Securities, LLC

Case No. BK-S-06-10725-LBR
Case No. BK-S-06-10726-LBR
Case No. BK-S-06-10727-LBR
Case No. BK-S-06-10728-LBR
Case No. BK-S-06-10729-LBR

CHAPTER 11

Jointly Administered Under Case No.
BK-S-06-10725 LBR

STIPULATION CONTINUING
HEARING ON OBJECTIONS TO
CLAIM 1366 OF LOS VALLES
LAND & GOLF LLC

Date of Hearings: April 26, 2007
Time of Hearings: 9:30 a.m.

New Date of Hearings: June 15, 2007
Time of Hearings: 9:30 a.m.

USACM Liquidating Trust (the "USACM Trust"), by and through its counsel,
Lewis and Roca LLP, and Los Valles Land & Golf LLC ("Los Valles"). by and through its
counsel, Akin Gump Strauss Hauer & Feld LLP, hereby stipulate:

1. The USACM Trust filed two objections to Claim No. 1366 of Los Valles
[DE 3076 and 3168] (the "Objections").

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1 2. The Objections are set for status hearing on April 26, 2007 at 9:30 a.m.

2 3. Counsel for Los Valles is recovering from recent surgery.

3 4. Counsel for the USACM Liquidating Trust requests additional time to
4 investigate the claim and negotiate with the Claimant's counsel over investigation and
5 prosecution of the Claims and the Objections.

6 5. In order to facilitate that negotiation, the parties agree:

- 7 • The deadline for Los Valles to file a response to the Objections be
8 extended to May 15, 2007;
9 • the reply to the response shall be filed and served by June 7, 2007; and
10 • the hearing on the Objections filed by the USACM Trust to Claim No.
11 1366 of Los Valles be continued to June 15, 2007 at 9:30 a.m.

12 6. The parties submit a stipulated order for the Court's convenience.

13 DATED: April 18, 2007.

14
15 **LEWIS AND ROCA LLP**

16 By: /s/ RC (#6593)

17 Susan M. Freeman, AZ 4199 (*pro hac vice*)

18 Rob Charles, NV 6593

19 John Hinderaker, AZ 18024 (*pro hac vice*)

Counsel for USACM Liquidating Trust

20 -and-

21 **AKIN GUMP STRAUSS HAUSER & FELD LLP**

22
23 By: 

 Drake D. Foster

24 2029 Century Park E, Suite 2400

25 Los Angeles, CA 90067

26 Tel: 310-552-6450

 Email: dfoster@akingump.com

 Attorneys for Los Valles Land & Golf LLC.